

BOND CONSULTANTS

Underwriters

Ordinance No. 99-73, as amended by Ordinance No. 04-202 (the “Underwriters Ordinance”), enables the County Manager to issue a Request for Qualifications to establish a Municipal Bond Underwriting Pool (the “Pool”) of eligible and qualified underwriting firms. Firms are selected based on each firm’s capital strength and ability to underwrite and market bonds effectively. The Pool is divided into two divisions: a small firms division (Division 1) and a large firms division (Division 2). Negotiated bond transactions are senior managed based on the size of the transaction. Any bond transaction less than \$75 million is senior managed by a firm from Division 1 and any bond transaction in excess of \$75 million is senior managed by a firm in Division 2. Co-managers and senior co-managers are assigned to all negotiated County bond transactions from both divisions according to the size of the transaction. Additionally, any firm, whether or not in the Pool, that submits an unsolicited proposal that subsequently becomes a County bond transaction shall be the senior manager. On March 31, 2006 a new Pool became effective by Resolution No. 357-06 for a five-year term. Underwriters for bond issuances for the County’s peripheral authorities are not selected from this Pool.

Bond Counsel and Disclosure Counsel

The County utilizes three pools of law firms as bond counsel and disclosure counsel to represent both the County and its peripheral authorities. The legal firms in each pool were selected through a competitive process. No law firm is permitted to serve in more than one pool. The pools were established in February 2004 for a one-year period with four one-year options for renewal at the sole discretion of the County. One pool serves as bond counsel to the County and a second serves as bond counsel to the County’s peripheral authorities. Each bond counsel pool consists of three joint ventures each structured by a nationally recognized law firm and a local bond counsel firms with gross annual revenues of less than \$5 million. The disclosure counsel pool also consists of three joint ventures each structured by a nationally recognized and local disclosure counsel firms with gross annual revenues of \$5 million or less. Bond and disclosure counsel assignments for County and peripheral authorities transactions are rotated among the firms based on the amount of prior compensation.

Financial Advisors

The County selected three firms to serve as financial advisors through a competitive process. Each selected firm provides financial advisory services on a separate segment: The General Segment firm provides services to the County on all general financial matters excluding the Departments covered by the other segments. The Aviation Segment firm provides services to the Aviation Department; and the Enterprise Segment provides services to the Seaport, Solid Waste, Transit, and Water and Sewer Departments. The current contracts for each segment commenced August 1, 2001 and will expire in October 2006. The County has initiated the process of soliciting submissions from qualified financial advisors to serve on each segment.

On September 29, 2003, the County selected through a competitive process a fourth financial advisory firm to assist in the evaluation of swaps and swap proposals. The contract with the swap financial advisor is for one year with four one year options to renew, at the County’s sole discretion.

All Other Consultants and Bond Transaction Participants

The County selects all of its other consultants (i.e., paying agents, registrars, escrow agents, swap providers, etc.) through competitive bid.

BOND CONSULTANTS

LEGAL COUNSEL POOLS

Commenced on February 3, 2004

Senior Firms

Junior Firms

COUNTY BOND COUNSEL

Greenberg Traurig P.A.
Holland & Knight, LLP
Squire, Sanders & Dempsey, LLP

Edwards & Associates, P.A.
Law Offices of Steve E. Bullock, P.A.
The Knox Firm

COUNTY AUTHORITY BOND COUNSEL

Adorno & Yoss, P.A.
Bryant, Miller & Olive, P.A.
Foley & Lardner, LLP

Clyne & Self, P.A.
Manuel Alonso-Poch, P.A.
Richard Kuper, P.A.

COUNTY DISCLOSURE COUNSEL

Hunton & Williams LLP
Hogan & Harson L.L.P.

Edwards & Angell LLP
(p.k.a. Edwards Angell Palmer Dodge LLP)

Law Offices Williams & Associates, P.A.
McGhee & Associates and
Law Offices of Jose A. Villalobos, P.A.
Rasco Reininger Perez & Esquinazi, P.L.
(p.k.a. Rasco, Reiniger, Perez, Esquenazi &
Vigil, PL)

FINANCIAL ADVISORS

Commenced August 1, 2001

General County

Airport

Seaport, Solid Waste, Transit and Water & Sewer

P.G. Corbin & Co. Inc.

First Southwest Co. and
Fidelity Financial Services, a
Joint Venture

PFM Dade Advisors, LLC,
a Joint Venture

Swap Financial Advisors:

Commenced September 29, 2003

SWAP Financial Group, LLC

BOND CONSULTANTS

(continued)

UNDERWRITERS' POOL

**Pool For Period
11/00 through 3/06**

Division 1

Guzman & Company
Siebert Brandford Shank & Co., LLC
Ramirez, & Co., Inc.
M. R. Beal & Company
Loop Capital Markets, LLC
Jackson Securities Inc.
Estrada Hinojosa & Co.

Division 2

Citigroup Global Markets, Inc.
Morgan Stanley & Co., Inc.
Merrill Lynch Company
UBS Financial Services, Inc.
Lehman Brothers
A.G. Edwards & Sons, Inc.
Bear Stearns & Co., Inc.
JPMorgan Securities Inc.
Raymond James & Associates, Inc.
Banc of America Securities LLC
RBC Dain Rauscher (formerly Wm.
William R. Hough & Co.)
Morgan Keenan & Company
Stifel, Nicolaus & Co., Inc.

**Current Pool
(effective 3-31-06)**

DIVISION I:

Siebert Brandford Shank & Co. LLC
Samuel A. Ramirez & Co., Inc.
Loop Capital Markets, LLC
Jackson Securities
M.R. Beal & Company
Estrada Hinojosa & Company, Inc.
Apex Pryor Securities
Butler Wick & Co. Inc.

DIVISION II:

UBS Securities LLC
Citigroup Global Markets, Inc.
Morgan Stanley & Co., Incorporated
Banc of America Securities LLC
Merrill Lynch Pierce Fenner & Smith
Goldman Sachs & Co.
Bear Stearns & Co. Inc.
J.P. Morgan Securities Inc.
RBC Capital Markets
Lehman Brothers
A.G. Edwards & Sons, Inc.
Raymond James Associates, Inc.
Wachovia Bank, N.A.
Morgan Keegan & Company, Inc.



Delivering Excellence Every Day